

City of McLeansboro TIF Improvement Program Application

Applications must be reviewed and a redevelopment agreement approved before the project begins. Reimbursement of costs for work completed prior to execution of a written agreement will not be made. If there is a significant change in the scope of the project after the application has been approved; the applicant must re-apply with the scope of the new project.

Please submit application to: City of McLeansboro
102 W. Main St.
McLeansboro, Illinois 62859

Applicant Name: _____ Business Name: _____

Applicant Mailing Address: _____

Applicant Phone Number: _____ Fax: _____ Email: _____

Type of Business Entity:

Individual Corporation Partnership Other: _____

Federal Employer Identification Number (FEIN): _____

Individual Social Security Number: _____ - _____ - _____

Project Category:

- New Building Construction
- Building Repair/Retrofit/Rehabilitation
- Façade Restoration
- Emergency Structural Repairs
- ADA, Life Safety, Building Code, and Electrical Rehabilitation
- Building demolition and/or site preparation

Project Address: _____, Mcleansboro, IL 62859

Property Tax ID Number(s): _____, _____

If property is being purchased:

How is the title held to the property?

- Individual Corporation Land Trust
 Partnership Limited Liability Company Other: _____

1. Name(s) of property owner(s): _____

(All beneficial owners of a Land Trust, members of a Limited Liability Company and partners in a partnership must be listed.)

Owner(s) phone no.: _____

If the applicant is not the same as the owner, explain: _____

2. Building Data:

	Total	Addressed By Project
Site square footage:	_____	_____
Building square footage:	_____	_____
Number of floors in building:	_____	_____
Approximate year constructed	_____	
Most Recent Real Estate Taxes Paid:	_____	Year Paid - 201____

(attach copy of most recent tax bill)

3. Current Use:

4. General Project Description and /or Proposed Use:

5. Identify the proposed tenants of the project. Indicate whether leases have been negotiated and provide the status of any such negotiations.

6. Provide a brief description of the public benefit to the City resulting from the development of the proposed project including improvements to any public infra-structure and economic quality of life issues within the TIF district.

7. Discuss how the proposed project will eliminate or mitigate blighting conditions in the Area.

8. Provide an estimate of the total number of jobs to be created or retained by the proposed project.

- a. Present Number of Employees Full Time _____ Part Time _____

- b. Anticipated Number of Employees Full Time _____ Part Time _____

9. If the proposed project includes commercial uses, explain how the project will encourage the inflow of customers from outside the city's area or which will provide retail or other commercial services currently unavailable or in limited supply in the City.

10. Sources and Uses of Funds

	<u>City TIF</u>	<u>Bank</u>	<u>Owner Equity</u>	<u>Other</u>
Property Acquisition	\$	\$	\$	\$
Façade Improvement	\$	\$	\$	\$
Design Services	\$	\$	\$	\$
Building Rehab	\$	\$	\$	\$
Equipment/Fixtures/ Furnishings	\$	\$	\$	\$
Emergency Repairs	\$	\$	\$	\$
ADA/Life Safety/ Building Code/Elec.	\$	\$	\$	\$
Contingency	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

11. Provide evidence that the Applicant possesses the financial ability to complete and operate the proposed project.

12. Provide narrative explaining why the project is not feasible and could not be carried out without TIF funding assistance:

13. Has the applicant explored alternative financing methods for the proposed project before applying for the use of TIF? Yes_____ No_____.

14. Provide an estimate of the incremental property taxes and any new retail sales tax the proposed project may be expected to generate.

The undersigned has applied for the TIF assistance described in this application and the proceeds of any TIF reimbursement, grant or loan will be used in connection with the project described herein. The applicant agrees to abide by all City of McLeansboro, Illinois TIF Redevelopment Program Guidelines. The applicant agrees to furnish information listed as application attachments and any additional information to the City as needed to review and consider this request.

By execution of this application, Applicant acknowledges and consents for the City or its designee to conduct any and all credit history checks it deems necessary and appropriate.

Applicant's Signature

Title

Date

(Applicant – do not write below this line)

Date Application Received: _____ Staff Signature _____
Notes: _____ _____